

# NTrust Infotech to expand presence in UK

OUR REGIONAL BUREAU

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**N**Trust Infotech, a software company that manages lease rentals of US companies, expects to expand its presence in the UK, with a new legislation is expected to be passed in the country by January 2007.

Addressing a press conference, Srikanth Ramachandran, president and chief executive officer, NTrust Infotech, said that the new regulation would enable companies to build as well as acquire existing malls in the UK, currently promoted by individuals, which means consolidation of rentals.

NTrust Infotech provides end-to-end lease services to big corporates such as retail major like JC Penny which needs to manage large lease administration details about timely payment of rentals and completion of lease agreement, among others.

NTrust was established in 2003 with its headquarters in Chennai and an onsite office in Cerritos, California. The company, with a turnover of \$12 million (about Rs 55 crore), intends to double its headcount to 400 by the end of the current fiscal.