

KPO service firm NTrust Infotech plans expansion

By K.S. ANANDAN

Chennai, July 26: NTrust Infotech, an IT solution and KPO service company in the real estate lease administration space, has lined up a \$10-million expansion plan, including the setting up of operations in the United Kingdom and the doubling of its Chennai operations by adding 200 more people this year.

"We are entirely a US-focused company. The UK is also a very attractive market for us. We are actively considering acquiring a company in the UK for our line of business. We are likely to clinch the deal soon," Srikanth Ramachandran, president and CEO of NTrust, told this newspaper. "Capital expenditure for the Chennai development centre is estimated at 1.5 million, \$5 million for infrastructure and market development in the UK and \$1.5 million is earmarked for the potential acquisition in the UK," he added. Asked how he would be raising the funds for the expansion, Mr Ramachandran said the company would be using its internal accruals and is also considering a private placement, though he declined to elaborate.